



Midgard Naples, Florida

203%

Investor Total ROI

104%

Investor Average Annual Return

## 8% Preferred Return 70/30 Split

- Land Purchased in February 2016
- Original Purchase Price: \$9,200,000
- \$3,013,325 Equity Raised
- Business Plan
  - Ground Up Development Build Out Units
  - Complete Lease Up To Stabilization
  - Disposition in Years 5 to REIT
- Sold to Public REIT In April 2018
- Disposition Price \$19,000,000
- Hold Time 1.95 Years
- Total Investor ROI: 203%
- Investor Equity Multiple: 3.03X
- Investor Average Annual Return: 104%